

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 556, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 9, strike "upon" and insert "**not later than thirty (30)**
- 2 **days after receipt of**".
- 3 Page 2, line 1, delete "fifteen (15)" and insert "**thirty (30)**".
- 4 Page 2, line 6, delete "The county treasurer may make".
- 5 Page 2, delete line 7.
- 6 Page 2, line 8, delete "scheduled distribution date.".
- 7 Page 2, line 16, delete "(d)".
- 8 Page 2, line 16, beginning with "The" begin a new line blocked left.
- 9 Page 2, line 16, strike "The request for funds under subsection (b)".
- 10 Page 2, line 16, delete "or (c)".
- 11 Page 2, line 16, strike "must be filed".
- 12 Page 2, strike line 17.
- 13 Page 2, line 18, strike "the advance.".
- 14 Page 2, line 18, after "advance." begin a new paragraph and insert:
- 15 "**(d)**".
- 16 Page 7, line 39, delete "intervene;" and insert "**appear as an**
- 17 **additional party;**".
- 18 Page 8, line 2, delete "the Indiana board and the petitioner." and
- 19 insert "**or among the parties.**".
- 20 Page 13, line 3, delete "STEP FIVE amount." and insert

1 **"percentage by which the civil taxing unit may increase its levy**
 2 **under section 3 of this chapter based on the assessed value growth**
 3 **quotient determined under section 2 of this chapter."**

4 Page 19, between lines 39 and 40, begin a new paragraph and insert:

5 "SECTION 12. IC 6-1.1-28-6, AS AMENDED BY P.L.1-2001,
 6 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 7 JULY 1, 2003]: Sec. 6. The county ~~auditor~~ **assessor** shall give notice
 8 of the time, place, and purpose of each annual session of the county
 9 property tax assessment board. The county ~~auditor~~ **assessor** shall give
 10 the notice two (2) weeks before the first meeting of the board by:

11 (1) publication in two (2) newspapers of general circulation which
 12 are published in the county and which represent different political
 13 parties; or

14 (2) publication in one (1) newspaper of general circulation
 15 published in the county if the requirements of clause (1) of this
 16 section cannot be satisfied; or

17 (3) posting in three (3) public places in each township of the
 18 county if a newspaper of general circulation is not published in
 19 the county."

20 Page 20, line 36, delete "the Indiana board and the petitioner." and
 21 insert **"or among the parties."**

22 Page 21, line 23, delete "board;" and insert **"board; and"**.

23 Page 21, delete lines 24 through 27.

24 Page 21, line 28, delete "(3)" and insert **"(2)"**.

25 Page 21, line 32, delete "to make a determination" and insert "
 26 **upon**

- 1 **agreement of all parties to the proceeding, to determine".**
- 2 Page 22, line 6, delete "(a)(3)(M):" and insert "**(a)(2)(M):**".
- 3 Renumber all SECTIONS consecutively.
(Reference is to SB 556 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 14, Nays 0.

Borst

Chairperson